

Updated on 20 Oct 2015

Frequently Asked Questions on Fee Revision

1. When will the fee revision take effect?

The fee revision is effective from 5 October 2015. The details of the fee revision were included on the SBACC website since 20 October 2015 and all PMCs have been informed via email.

2. Why is the fee revised?

SBACC has recently allowed an extension period for PMCs who are unable to fulfil their full CPD hour requirement in time for their re-certification, thus enabling them to still be re-certified on time. There is additional administrative cost involved in monitoring the shortfall in CPD hours.

While APMCs and PMCs are encouraged to upgrade to the next level of certification, it has to be ensured that these are qualified upgrades, thus maintaining the high professionalism of the PMC certification.

SBACC is a not-for-profit organisation that has maintained the certification of PMCs through a cost recovery model and fees have been kept at as reasonable rate as possible. SBACC will continue to endeavour to be cost effective during the fee revision and ensure sustained delivery of quality programmes to all PMCs.

3. What is Assessment Fee?

This fee covers the interview and evaluation process.

4. What Is Competency and Administration Fee?

This fee covers the administration process for applicants who are required to attend PMC training modules as determined by the Review Panel.

5. What are the modes of payment?

Payment is to be made via cheque, payable to “**Singapore Business Advisors and Consultants Council Limited**”. On the reverse side of the cheque, please state your name, identification card number and contact details.

The cheque is to be mailed to:

Singapore Business Advisors and Consultants Council
2 Bukit Merah Central #18-03
Singapore 159835

SBACC is pleased to inform you that other modes of payment are currently being evaluated as additional options. Further announcements will be made when these have been established.

6. What value added services will I be able to expect from SBACC?

SBACC will continue to set the benchmark in professionalising the consultancy industry. Our PMC certification is a pre-requisite for access to government incentives schemes such as the Innovation Capability Vouchers by SPRING Singapore. Acting as a neutral platform to engage PMCs and organisations, SBACC and its partners will organize more conferences and events. These are platforms where PMCs can network, learn, share best practices as well as hear the latest trends in management consultancy and industry development. SBACC is continuously working on enhancing its services and providing more value added benefits to both organisations and PMCs.

7. What has been done since the last fee revision?

SBACC has developed domain area certification in the areas of Halal Certification, Intellectual Property Management, Financial Management, Human Resources and Productivity so that SMEs can now make an informed selection of consultants who can meet their specific needs.

As of August 2015, SBACC has introduced the PMC Card. This card identifies and celebrates the professionalism of PMCs and can be used as an official testimony of your PMC status. The PMC Card is also the key to several exclusive PMC benefits offered by SBACC's partners. Some of these benefits include privileged rates and health packages.

SBACC also organised the inaugural Singapore Management Consulting Awards (SMC Awards) which is the first Awards in Singapore to recognise and honour top management consultants and projects. The event will be held on 28 October 2015 at Mandarin Oriental Hotel and Minister for Manpower, Mr Lim Swee Say will grace the event as its Guest of Honour. The SMC Awards Gala Dinner is expected to attract more than 200 senior executives from SMEs, MNCs and various government agencies such as SPRING Singapore and IPOS.

8. Who can I contact if I have further enquiries

Please forward your queries to marketing@sbacc.org.sg for more clarification.